

2012 AUDITED SCHEDULE OF CHANGES IN NET ASSETS

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The table below summarizes the association's financial status as of December 31, 2012. For a more complete audit report and related information, see the 2011/12 MLA Annual Report <http://www.mlanet.org/members/organization/hq_docs.html (members only)>. This report includes balance sheets, fund status

reports, budgeted and actual revenues and expenditures, and a schedule of investments. Members may obtain a copy of the audit report from MLA headquarters.

Additional information regarding MLA finances appears in the April 2013 issue of the *MLA News*.

Table 1
Medical Library Association schedule of changes in net assets by fund year ended December 31, 2012

	Net assets January 1, 2012	Contributions and other revenue	Investment income	Net assets released from restrictions	Expenses	Net assets (deficit) December 31, 2012
Unrestricted net assets						
General operating	(\$204,174)	\$2,991,236	—	—	(\$2,981,077)	(\$194,015)
Other funds:						
Association stabilization	1,246,446	—	90,695	—	—	1,337,141
Capital equipment	2,228	—	—	—	—	2,228
Special purpose	—	—	—	76,014	(76,014)	—
Section	378,935	103,411	—	—	(115,473)	366,873
Total unrestricted net assets	1,627,609	103,411	90,695	76,014	(191,487)	1,706,242
Temporarily restricted net assets						
Estelle Brodman Award for the Academic Medical Librarian of the Year Endowment	34,321	—	2,299	(500)	—	36,120
Lois Ann Colaianni Award for Excellence and Achievement in Hospital Librarianship Endowment	7,387	—	1,126	(500)	—	8,013
Cunningham Memorial International Fellowship Endowment	(50)	—	9,640	(3,524)	—	6,066
Louise Darling Medal for Distinguished Achievement in Collection Development in the Health Sciences Endowment	34,158	—	2,819	(1,000)	—	35,977
Janet Doe Lectureship Endowment	26,222	—	2,016	(1,447)	—	26,791
Carla J. Funk Governmental Relations Award Endowment	483	500	545	(500)	—	1,028
T. Mark Hodges International Service Award Endowment	(124)	—	369	—	—	245
Hospital Libraries Section/MLA Professional Development Grants Endowment	13,188	—	2,175	—	—	15,363
David A. Kronick Traveling Fellowship Endowment	(1,958)	—	2,012	—	—	54
Joseph Leiter NLM/MLA Lectureship Endowment	21,004	—	3,224	—	—	24,228
Donald A. B. Lindberg Research Fellowship Endowment	31,485	—	14,837	—	—	46,322
Majors/MLA Chapter Project of the Year Endowment	5,970	—	903	(500)	—	6,373
Lucretia W. McClure MLA Excellence in Education Award Endowment	4,189	—	2,564	(500)	—	6,253
John P. McGovern Award Lectureship Endowment	5,570	—	9,076	(5,000)	—	9,646
MLA Disaster Relief Fund	10,299	350	—	(5,900)	—	4,749
Ursula Poland Librarians Without Borders® Endowment	—	—	157	—	—	157
Scholarship Endowment	(12,428)	—	19,385	(19,519)	—	(12,562)
Section Project of the Year Award	575	—	—	(500)	—	75
Shaping Our Future Endowment	385	—	3,687	—	—	4,072
Special Purpose	19,589	—	—	—	—	19,589
Special Purpose/Health Information Research Project	787	—	—	—	—	787
Special Purpose/Librarians without Borders®	23,199	—	—	(18,482)	—	4,717
Special Purpose/MLA/NLM Spectrum Scholarships	117,000	—	—	(13,000)	—	104,000
Special Purpose/Leslie Morton Memorial Fund	930	—	—	(930)	—	—
Special Purpose/OCLC User Group	7,687	—	—	(4,212)	—	3,475
Totals, temporarily restricted net assets	349,868	850	76,834	(76,014)	—	351,538
Permanently restricted net assets:						
Estelle Brodman Award for the Academic Medical Librarian of the Year Endowment	29,248	—	—	—	—	29,248
Lois Ann Colaianni Award for Excellence and Achievement in Hospital Librarianship Endowment	14,325	100	—	—	—	14,425
Cunningham Memorial International Fellowship Endowment	122,661	250	—	—	—	122,911
Louise Darling Medal for Distinguished Achievement in Collection Development in the Health Sciences Endowment	35,868	100	—	—	—	35,968
Janet Doe Lectureship Endowment	25,659	50	—	—	—	25,709
Carla J. Funk Governmental Relations Award Endowment	6,935	200	—	—	—	7,135
T. Mark Hodges International Service Award Endowment	4,690	100	—	—	—	4,790
Hospital Libraries Section/MLA Professional Development Grants Endowment	27,680	—	—	—	—	27,680
David A. Kronick Traveling Fellowship Endowment	25,602	—	—	—	—	25,602

Table 1
Continued

	Net assets January 1, 2012	Contributions and other revenue	Investment income	Net assets released from restrictions	Expenses	Net assets (deficit) December 31, 2012
Joseph Leiter NLM/MLA Lectureship Endowment	41,028	100	—	—	—	41,128
Donald A. B. Lindberg Research Fellowship Endowment	188,791	4,000	—	—	—	192,791
Majors/MLA Chapter Project of the Year Endowment	11,500	—	—	—	—	11,500
Lucretia W. McClure MLA Excellence in Education Award Endowment	32,619	140	—	—	—	32,759
John P. McGovern Award Lectureship Endowment	115,485	—	—	—	—	115,485
Scholarship Endowment	246,662	2,527	—	—	—	249,189
Ursula Poland Librarians Without Borders® Endowment	2,000	12,127	—	—	—	14,127
Shaping Our Future Endowment	46,913	5	—	—	—	46,918
Totals, permanently restricted net assets	977,666	19,699	—	—	—	997,365
Total all net assets	2,750,969	3,115,196	167,529	—	(3,172,556)	2,861,138